[](https://www.knowitallninja.com/)Features of SMEs

# Task 1

What are the four key features of SMEs?

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# Task 2

There are three key types of locations that an SME can operate from: working from home, co-working space and renting an office. Summarise the advantages and disadvantages of each of those locations.

|  |  |  |
| --- | --- | --- |
| Method | Advantages | Disadvantages |
| **Working from home** |  |  |
| **Co-working space** |  |  |
| **Renting an office** |  |  |

# Task 3

(a) What are the advantages of running your business as a “side hustle” or on a part-time basis?

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(b) What services are typically provided as part of a “virtual office”?

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# Task 4

John is thinking of starting a fully remote marketing agency. What challenges might he face with operating a business online?

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